

Dated: 6.1.2022

Respected Mr. Imran Khan

The prime minister of Pakistan

Subject: **Alternate interest-free banking system**

indeed, your untiring efforts to take Pakistan to the ultimate destination in compliance with the father of the nation's vision a great leader Quaid e Azam Mohammad Ali Jinnah are highly commendable. To end an economic crisis in Pakistan is the first step toward peace, stability, and tranquility in the country but it is also extremely important to learn what were the motives of the directors behind the economic crisis and how much price peace & Pakistan has paid for.

War is not divine punishment for human beings, this is a man-made crisis for humanity. if the war is against injustice, corruption, illiteracy, and peace then it's a blessing otherwise, curse on the directors. I would like to magnet your kind attention towards a unilateral humanitarian issue that is the bone of contention among the nations, is the only "monetary system" in the world. This could be a serious concern and an invitation to the point to ponder to you as a peace-lover leader of the world. Since world war-II, humanity at large has suffered and experienced inappropriate behaviors at large in society. Research in Economics, Science, and technology has empowered and elevated human beings to behave like a civilized society as rational and logical as science is. Unfortunately, the influx of nincompoops in the political arena reverses the order in the progress of science and technology, and consequently, humanity suffers.

Therefore, the time has come to revert to scientific norms and moral values that lead humanity from the front to ensure peace and tranquility among human beings all over the world and exclusively in Pakistan, and treat them equally based on social-economic justice. The apex level of any progress in any field cannot be considered serving humanity till it adopts the justice-based system and equal distribution of economic facilities. To achieve that does not require inventing the new wheel we inherited the solution for 1400 years ago how to manage the social-economic system on justice.

It is said that "always fortune favors the brave" who takes the lead will emerge as the leader of humanity. Kindly note that the world has seen all the heights and achieved the ultimate height whether in the sky, under or above the ocean, or the ground military might which is not enough to drive human vehicles it also requires another parallel wheel to bring peace, stability, and serve humanity and that is economic might. Now its has become the foremost duty of current world leaders to recognize the importance and deliver dividends to their respective countries and the world at large. If they want peace



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in the world they must act wisely and can ensure peace to the world through economic might, that is the only solution that remained with them.

I being a student of economics would urge and suggest that the existing banking system needs to revisit that is based on interest and cause of restlessness in Pakistan in particular and the entire world in general. I would also suggest that Instead of abolishing the current banking system, we should introduce an alternate banking system and give a try to the interest-free banking system in parallel so that the people can have the right to choose the best system that suits their requirements.

Mr. Prime Minister, Please note that the nation has posed trust in you and is behind your stance to bring a change in Pakistan. Let me assure you, sir, a parallel monetary system that exists in Pakistan needs to revamp only. It can be done without an intimidating third or fourth party. Continuing in relying on the old parrot will not serve this country anymore you have to think and substitute it with the new Pakistani diehard squad. Very proudly I can state that Pakistan is the luckiest country wherein abundance, the son of the soil are always available to serve their motherland. I, further ensure that the blueprints of the proposed monetary system are ready for your review and that will be presented in an exclusive meeting with you.

Regards

Engr. Arshad Naeem Chaudhry

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