



# THE ALTERNATIVE FINANCIAL MANAGEMENT SYSTEM.

ACTIONS REFLECT INTENTIONS

## ABSTRACT

Bad economics is the mother of all sufferings of humanity. Then What and where is the solution for the faulty public geoeconomic and political system? Religious scholars and secular economists should have solved these issues long ago. Maybe the non-availability of research facilities, limited resources, and poor knowledge handicapped them.

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## **Introduction**

### **AN ALTERNATIVE FINANCIAL MANAGEMENT SYSTEM.**

#### **Actions reflect Intentions (R3):**

Demonstrating the viewpoint doesn't require reinventing the wheel. But for a better understanding and evaluation of the miseries of human beings, today's scholars must revisit the existing financial system in line with the up-to-date changes in the daily life and requirements of humans. Evaluating and casting a critical eye on the functionality and viability of the existing monetary system raises many questions and suggests the possibility of amending them.

The objective of writing this article is to see the impact of misery on the face of human beings and their own life due to the existing financial system. How to mitigate their sufferings, and what doable alternative solutions are available. It is a very pertinent question to learn whether the current financial system can further serve humanity. Throughout the world has been observed that the present economic system did not accomplish the ever-changing daily requirements of the masses and before the

existing system collapses an alternative financial system is imperative. (R5)

Today, the world is being ruled by the only current economic system and does not confront any technical issues except the implied miseries of humanity. Financial management systems should be based on rationalism not to be on technical knowledge only. unless the current financial system is not looked at from another perspective worldly affairs and working conditions will not improve at all. Bad economics is the mother of all sufferings of humanity. Then What and where is the solution for the faulty public geoeconomic and political system? Religious scholars and secular economists should have solved these issues long ago. Maybe the non-availability of research facilities, limited resources, and poor knowledge handicapped them.

Due to the current financial system, even societies in eastern and south-eastern countries, despite having their financial system have been forced to adopt the Western economic system for their geopolitical-economic salvation. The system has betrayed them which has damaged them not only economically as well as politically, and snubbed their research and development

capabilities so badly. They have adopted it so profoundly that even today that they can not even think of an alternative financial system.

Today's Muslims have been detached so much from their history, belief, knowledge, and culture, like aliens to them. The fear of hunger has weakened their faith and belief in Almighty Allah, which forces them to avoid looking for any alternative geopolitical and economic system.

Quote by Rumi. (R2) "You were born with potential". "You were born with goodness and trust. You were born with ideals and dreams. You were born with greatness. You were born with wings. You were not for crawling. Realize you have wings, use them, and fly."

Allah the Almighty has offered a solution to Humanity since the beginning, a logical system based on moral values "All actions reflect the Intentions" If the intentions are clear, the action cannot go against it.

The Almighty Allah has sent his last prophet Mohammad (PBUH) assistant to guide human beings on how to live on earth as described in the Quran(R4). The last prophet Mohammad (PBUH) profoundly set living standards, practically

implemented the commands, and displayed them effectively. Hence it is a core responsibility upon Muslims since they claim to have a divinely gifted financial system.

All over the world, behind every hard work, there is one unique system or another. Let's figure out how this financial management system works logically. Any professional needs a system that is neither a static nor motionless object.

For example, it's understood that an ever-flowing river shall continue its motion until someone deliberately stops the flow which results in catastrophic results. For multitasking Performance, every individual has a unique management system. A person can change his task nature form to another form in a single thought process. if you look at it from another perspective, it is also a measuring tool for the characteristics of a human being. Nothing is possible in this world without a management system, a logical analysis, a critical evaluation, and strict application. individuals may pay little heed to it, but a logical system performs miracles in the lives of the nations. Every individual in every society and every community in the

country does everything through some logic-based system.

The teachings of the Qur'an guide how to live for every age and every society until the Day of Resurrection. Allah Ta'ala and His Messenger Muhammad ﷺ have declared trade as a favorite means of livelihood. But the worry of livelihood never allows a person to think positively to achieve higher goals and work for the welfare of humanity. Allah Almighty, who insists on beautifying the Hereafter, then what! The world in which, He sent man, does not guide the ways how to live, and lead a prosperous life. The teachings of the Qur'an invite humanity to ponder more about how to live in this world than in the hereafter. It is required to think more about the Quranic perception of life. Since it was known to Allah that the Jews and Christians would turn away from the teachings of their prophets and would astray people and life would be made a punishment for humans.

To remedy this, this blessing came to the part of the Muhammadan Ummah, that it will implement the political and economic system of Allah Ta'ala. Allah Ta'ala has laid down the

guiding principles of the trade from the beginning to guide humans so that humans can follow them to guide humanity and perform their welfare tasks.

### **Conclusion**

After a critical analysis, It is concluded that a success ladder plays a vital role in character and nation-building and consists of the following five major components:

- 1. A Clear Great Vision.**
- 2. Absolute control over available legal resources.**
- 3. The law enforcement power.**
- 4. The knowledge and ability to do work.**
- 5. The ultimate Goal.  
(Peace, Prosperity, and Happiness).**

## **1. A Clear Great Vision:**

There is no success in life without having beautiful dreams. How to convert dreams into reality A clear vision, accurate direction, and control over available legal resources are mandatory. To materialize the dreams through a process of thesis, the anti-thesis, and the syntheses process are mandatory. Having a viable plan, financial support, a capable workforce, and welfare for all in mind is meaningless if a tangible financial management system is not around that should be based on moral values is imperative to hit the target. (R6).

### **Summary:**

The importance of a tangible financial system based on moral values in achieving objectives and turning dreams into reality. It asserts that having dreams is essential, but converting them into tangible results requires more than just aspirations.

The three key elements: a clear vision, accurate direction, and control over available legal resources. These factors are presented as mandatory for materializing dreams through a process of thesis, antithesis, and synthesis. This



suggests that a systematic and strategic approach is necessary to transform ideas into concrete outcomes.

Additionally, it stresses the significance of a viable plan, financial support, a capable workforce, and welfare for all. However, it also emphasizes that these elements are meaningless if there is no tangible financial management system based on moral values in place.

Introducing the notion of a financial management system grounded in moral values suggests that ethical considerations and principles should guide financial decision-making. It implies that a morally-driven financial system is essential for hitting the target and achieving success in a meaningful way.

This summary underscores the need for a tangible financial system based on moral values to achieve objectives and transform dreams into reality. It emphasizes the importance of strategic vision, control over legal resources, and a process-oriented approach while highlighting the significance of an ethical financial management system as a critical factor in reaching the desired goals.

## **2. Absolute control over available legal resources:**

Although someone has all the appropriate tools (like a tangible moral value-based financial system, a viable plan, finances, a capable workforce, and welfare for all) in hand without executive authority or absolute power, someone cannot achieve the desired results. Thus in such a dried atmosphere, great positive thinking will dwell in the dream only. (R6).

### **Summary:**

In such a situation, the implication is that even with the right tools and conditions, progress or success may be hindered, and positive thinking alone may not be enough to overcome the challenges. The importance of having the necessary authority or power to effectively implement and execute plans. It suggests that without the ability to make decisions, enforce policies, and mobilize resources, even the most

well-intentioned efforts may fall short of their intended goals.

While positive thinking is important and can inspire creativity and motivation, it may not be enough to overcome systemic barriers or navigate complex environments. Real-world implementation often requires the ability to influence and make decisions, which typically comes with executive authority or a level of power.

This suggests that having access to resources and positive thinking alone may not be sufficient to achieve desired outcomes without the necessary authority or power to implement and execute plans effectively.

### **3. Law enforcement power:**

As described in points 1 and 2 above. Despite having two main points, without legal authority, working in compliance with state law to execute a successful plan is not possible. of course, they will fail to achieve their goals. In such a smoggy and dried environment (like a tangible moral value-based system, a viable plan, finances, a

capable workforce, and welfare for all) without legal authority will remain a dream. (R6).

**Summary:**

It acknowledges that even with the two main points mentioned earlier (access to necessary resources and positive thinking), without legal authority and compliance with state law, it is not possible to execute a plan.

It suggests that legal authority provides the framework and legitimacy necessary for implementing plans and taking action. Without it, even with all the other essential elements in place, the efforts are likely to fail. The description of the environment as "smoggy and dried" without legal authority conveys a sense of stagnation and hindrance.

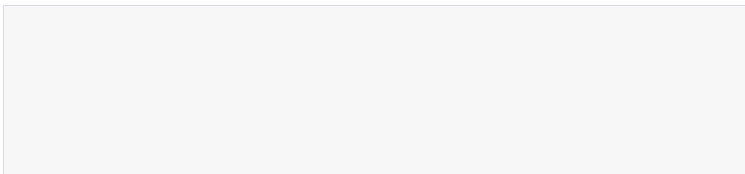
The need for legal authority, operating within the confines of the law is crucial for achieving goals. It implies that legal structures and regulations provide the necessary framework for actions to be effective and sustainable.

This also stresses that legal authority is essential for executing the designed plans. It emphasizes the importance of working within the boundaries of the law and suggests that without it, even with all other necessary elements, success will remain elusive.

#### **4. Knowledge, experience, and passion:**

knowledge is power, experience is the process and passion for the aiming. It is essential to have logical sequential knowledge, ability, and passion to turn any thought process into a successful tangible project. However, working experience is considered and assumed as an additional feature and a fundamental prerequisite for any success.

In the 21st century, The world must try an alternative moral value-based financial management system that is providing a solid foundation for professionals to reach logical decisions and ensure the successful completion of the project. (R6)



## **Summary:**

The significance of knowledge, experience, and passion in achieving success. It states that knowledge is power, implying that having a deep understanding of the subject matter is crucial for making informed decisions and taking appropriate actions. Experience is described as the process, indicating that practical knowledge gained through firsthand involvement and learning from previous endeavors is invaluable.

Furthermore, the emphasizes the importance of passion in driving one's ambitions and goals. It suggests that having a strong passion for the aim is essential for maintaining motivation, perseverance, and dedication throughout the project.

It also introduces the idea of an alternative moral-based financial management system in the 21st century. It suggests that such a system would provide a solid foundation for professionals to make logical decisions and ensure the successful completion of projects. This implies that the current management

systems may lack the necessary moral underpinnings or may not adequately address ethical considerations.

Overall, it advocates for a holistic approach that combines knowledge, experience, and passion while also calling for a reevaluation of the financial management system to incorporate moral foundations. By integrating these elements, it suggests that individuals and organizations can strive for greater success and create a positive impact in the 21st century.

### **5. Purpose of the success. (Peace, Prosperity, and Happiness ).**

"Necessity is the mother of invention". Societies are always developed as per their traditions, culture, and necessities of life. The conceived idea is based on the necessities of human life. if the idea is drawn and functioning on a piece of paper then rest assured it will be successfully executed on the ground very efficiently. conceiving an idea is something but how to make it possible, executable, and beneficial for the

beneficiaries. It must be evaluated thoroughly and studied in line with the daily life needs of humanity. If the under-construction idea complies with the above five sequential steps, then the required fruits of the idea can be enjoyed by humanity. (R6)

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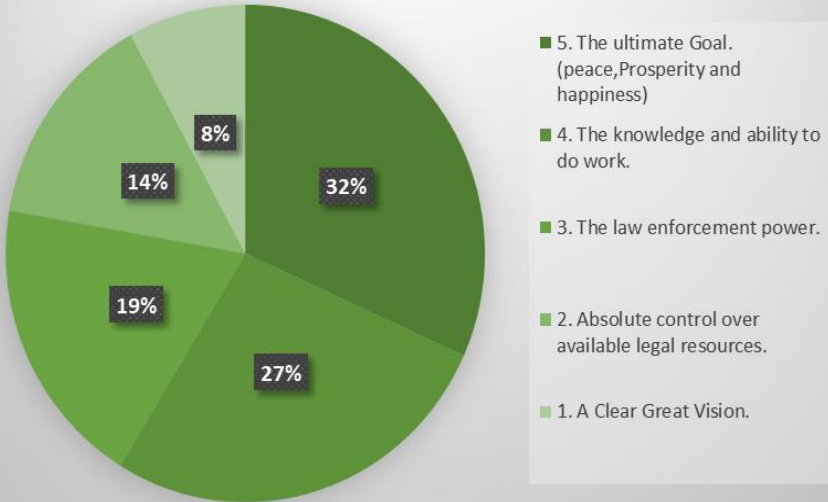
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## Moral Value Based Financial Management System



**(R7)** Pai Chart

### References:

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**(R-2)** Rumi

(R3) Ajzen, I. (1991). The theory of planned behavior. *Organizational Behavior and Human Decision Processes*, 50(2), 179-211. **Brentano**, F. (1874/1973). *Psychology from an empirical standpoint*. Routledge.

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(R4) (Quran 51:56), (Quran 49:13), (Quran 16:97), (Quran 5:8), (Quran 58:11)

(R5) United Nations Principles for Responsible Investment, the Global Alliance for Banking on Values, and the Social Investment Organization

(R6) Tony Robbins, Stephen Covey, Napoleon Hill, and Dale Carnegie.

The concept of thesis, antithesis, and synthesis, is a philosophical concept originally developed by the German philosopher **Georg Wilhelm Friedrich Hegel**.

(R7) Pai Chart